



## **PADMANABH ALLOYS & POLYMERS LTD.**

Registered Office: N.H.8, Palsana, Dt. Surat 394315

Telephone No.: 0261-2232598

Email: investor@padmanabh.in Website: www.padmanabh.in

Corporate Identity Number: L17110GJ1994PLC023540

Date: 03/06/2025

To,

**BSE Limited**

P, J. Towers, Dalal Street,

Mumbai 400001

**Sub.: Submission of Audited Financial Results for last quarter along with results for the entire financial year ended 31/03/2025**

**Ref.: Scrip Code: 531779, Stock Code: PADALPO**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith Audited Financial Results for last quarter and for entire financial year ended on 31/03/2025.

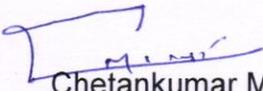
Statement of Assets and Liabilities as on 31/03/2025, Statement of Cash Flow Statement as on 31/03/2025 along with Audit Report and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

The meeting commenced at 05:00 PM and concluded at 07:15 PM on 03/06/2025.

Kindly take the same on record.

Thanking you,  
Yours Faithfully

**For Padmanabh Alloys & Polymers Limited**

  
Chetankumar M. Desai  
Whole-time Director  
(DIN: 00051541)

**PADNANABH ALLOYS & POLYMERS LIMITED**

Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315

Email:investor@padmanabh.in CIN : L17110GJ1994PLC023540

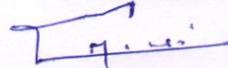
Statement of Financial Results for the Quarter and year ending 31st March,2025

Rs in Lakhs

| Sr. No.   | Particulars   | Quarter Ended |                 |                | Year Ended      |                 |
|-----------|---|---------------|-----------------|----------------|-----------------|-----------------|
|           |   | 31.03.2025    | 31.12.2024      | 31.03.2024     | 31.03.2025      | 31.03.2024      |
|           |   | Audited       | (Unaudited)     | (Audited)      | (Audited)       | (Audited)       |
| <b>1</b>  | <b>Revenue:</b>   |               |                 |                |                 |                 |
|           | (a) Revenue from Operations   | 921.78        | 1,011.74        | 955.73         | 3,903.62        | 4,224.03        |
|           | (b) Other Income  | 1.12          | 0.15            | 1.05           | 1.57            | 1.69            |
|           | <b>Total Revenue (I + II)</b>   | <b>922.90</b> | <b>1,011.89</b> | <b>956.77</b>  | <b>3,905.18</b> | <b>4,225.71</b> |
| <b>2</b>  | <b>Expenses</b>   |               |                 |                |                 |                 |
|           | (a) Cost of raw material consumed   | 697.36        | 776.43          | 744.67         | 3,006.80        | 3,277.37        |
|           | (b) Purchase of traded goods  | -             | -               | -              | -               | -               |
|           | (c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade | (28.85)       | 7.52            | 0.80           | (12.79)         | 44.63           |
|           | (d) Employee Benefit Expense  | 90.01         | 100.07          | 80.52          | 360.34          | 278.94          |
|           | (e) Finance cost  | 12.56         | 12.07           | 9.62           | 43.45           | 37.83           |
|           | (f) Depreciation and Amortization Expense   | 4.68          | 4.87            | 4.35           | 19.27           | 19.88           |
|           | (f) Other Expenses  | 142.88        | 117.12          | 143.43         | 475.67          | 502.24          |
|           | <b>Total Expenses</b>   | <b>918.64</b> | <b>1,018.08</b> | <b>983.39</b>  | <b>3,892.75</b> | <b>4,160.89</b> |
| <b>3</b>  | <b>Profit/(Loss) before exceptional items(3-4)</b>                                | <b>4.25</b>   | <b>(6.19)</b>   | <b>(26.62)</b> | <b>12.43</b>    | <b>64.82</b>    |
| <b>4</b>  | Exceptional items   | -             | -               | -              | -               | -               |
| <b>5</b>  | <b>Profit/(Loss) before tax (3+4)</b>   | <b>4.25</b>   | <b>(6.19)</b>   | <b>(26.62)</b> | <b>12.43</b>    | <b>64.82</b>    |
| <b>6</b>  | <b>Tax Expense:</b>   |               |                 |                |                 |                 |
|           | (1) Current tax   | 11.57         | 1.28            | (4.69)         | 16.70           | 17.53           |
|           | (2) Deferred Tax  | (29.92)       | (0.02)          | (7.12)         | (28.15)         | (0.98)          |
| <b>7</b>  | <b>Profit/(Loss) for the period from continuing operations(5+6)</b>               | <b>22.61</b>  | <b>(7.45)</b>   | <b>(14.81)</b> | <b>23.88</b>    | <b>48.27</b>    |
| <b>8</b>  | <b>Other Comprehensive income(loss) net of tax</b>                                | <b>-</b>      | <b>-</b>        | <b>-</b>       | <b>-</b>        | <b>-</b>        |
|           |   | -             | -               | -              | -               | -               |
|           | Items that will not be reclassified to profit or loss                             | -             | -               | -              | -               | -               |
|           | Income tax relating to items that will not be reclassified to profit or loss      | -             | -               | -              | -               | -               |
|           | Items that will be reclassified to profit or loss                                 | -             | -               | -              | -               | -               |
|           | Income tax relating to items that will be reclassified to profit or loss          | -             | -               | -              | -               | -               |
|           | <b>Total Comprehensive Income( 7+8)</b>   | <b>22.61</b>  | <b>(7.45)</b>   | <b>(14.81)</b> | <b>23.88</b>    | <b>48.27</b>    |
| <b>9</b>  | <b>Paid-up equity share capital(Face Value Rs 10.00)</b>                          | <b>541.33</b> | <b>541.33</b>   | <b>541.33</b>  | <b>541.33</b>   | <b>541.33</b>   |
| <b>10</b> | <b>Earning per Equity Share</b>   |               |                 |                |                 |                 |
|           | (1) Basic   | 0.42          | (0.14)          | (0.27)         | 0.44            | 0.89            |
|           | (2) Diluted   | 0.42          | (0.14)          | (0.27)         | 0.44            | 0.89            |

For Padmanabh Alloys & Polymers Limited

CIN : L17110GJ1994PLC023540



Chetan M Desai

Whole Time Director

DIN-00051541

Date:- June 03, 2025

Place:-Surat

## NOTES TO ACCOUNTS

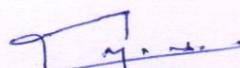
- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 03/06/2025 and has been audited by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting standards)Rules , 2015 and relevant amendment rules thereafter.
- 2 The company is primarily engaged in only one business of filled and reinforced Rermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The financial figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial year and the unaudited published to date figures upto nine months of relevant financial year.
- 4 The Earning Per Share(EPS) gas been computed in accordance with the Accounting Standards Earning Per Share(IND AS-33).
- 5 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.

## BALANCE SHEET AS AT 31ST MARCH, 2025

|   | 31.03.2025<br>Amount in Rs. | 31.03.2024<br>Amount in Rs. |
|---|-----------------------------|-----------------------------|
| <b>ASSETS</b>   |                             |                             |
| <b>1 Non-current assets</b>                               |                             |                             |
| (a) Propert, plant and equipment                          | 234.07                      | 224.84                      |
| (b) Capital work-in progress                              | -                           | -                           |
| (c) Intangible assets                                     | -                           | -                           |
| (d) Financial assets                                      |                             |                             |
| (i) Investments   | -                           | -                           |
| (ii) Other financial assets                               | -                           | -                           |
| (iii) Trade Receivables                                   | -                           | -                           |
| (e) Deferred tax assets (Net)                             | 11.13                       | -                           |
| (f) Other Non-Current Assets                              | -                           | -                           |
| <b>Sub-Total non-current assets</b>                       | <b>245.19</b>               | <b>224.84</b>               |
| <b>2 Current assets</b>                                   |                             |                             |
| (a) Inventories   | 441.05                      | 438.77                      |
| (b) Financial assets                                      |                             |                             |
| (i) Investments   | -                           | -                           |
| (ii) Trade receivables                                    |                             |                             |
| Billed  | 1,428.56                    | 1,015.91                    |
| Unbilled  | -                           | -                           |
| (iii) Cash and cash equivalents                           | 1.95                        | 5.29                        |
| (iv) Loan   | -                           | -                           |
| (v) Other financial assets                                | 13.68                       | 13.43                       |
| (c) Other current assets                                  | 44.99                       | 54.19                       |
| <b>Sub-Total current assets</b>                           | <b>1,930.23</b>             | <b>1,527.59</b>             |
| <b>Total Assets</b>                                       | <b>2,175.43</b>             | <b>1,752.43</b>             |
| <b>EQUITIES AND LIABILITIES</b>                           |                             |                             |
| <b>1 Equity</b>   |                             |                             |
| (a) Equity share capital                                  | 570.65                      | 570.65                      |
| (b) Other equity  | 322.63                      | 299.91                      |
| <b>Sub-Total Equity</b>                                   | <b>893.28</b>               | <b>870.56</b>               |
| <b>2 Liabilities</b>                                      |                             |                             |
| <b>Non Current Liabilities</b>                            |                             |                             |
| (a) Financial Liabilities                                 |                             |                             |
| (i) Borrowings  | 46.31                       | 43.31                       |
| (ii) Other financial liabilities                          | 13.48                       | 28.94                       |
| (b) Provisions  | -                           | -                           |
| (c) Deferred tax liability (net)                          | -                           | 17.02                       |
| (d) Other non- current liabilities                        | -                           | -                           |
| <b>Sub total- Non- Current Liabilities</b>                | <b>59.79</b>                | <b>89.27</b>                |
| <b>Current liabilities</b>                                |                             |                             |
| (a) Financial Liabilities                                 |                             |                             |
| (i) Borrowings  | 453.51                      | 274.89                      |
| (ii) Trade Payables                                       |                             |                             |
| (a) Total dues outstanding to micro and small enterprises | 210.76                      | 237.13                      |
| (b) Total dues outstanding to others                      | 447.97                      | 176.83                      |
| (iii) Other financial liabilities                         | 44.85                       | 52.58                       |
| (b) Other current liabilities                             | 41.89                       | 26.71                       |
| (c) Provisions  | 23.37                       | 24.45                       |
| (d) Current tax liabilities (Net)                         | -                           | -                           |
| <b>Sub total- Current Liabilities</b>                     | <b>1,222.35</b>             | <b>792.60</b>               |
| <b>Total- Equity &amp; Liabilities</b>                    | <b>2,175.43</b>             | <b>1,752.43</b>             |

Summary of Significant Accounting Policies

The accompanying notes are an Integral part of the financial statements.

For Padmanabh Alloys & Polymers Limited  
CIN : L17110GJ1994PLC023540

Chetan M Desai  
Whole Time Director  
DIN-00051541Place : Surat  
Date : June 03, 2025

**PADMANABH ALLOYS & POLYMERS LIMITED****Cash Flow Statement for the year ended 31st March,2025**

Rs in Lakhs

| Current Year<br>31.03.2025 | Previous Year<br>31.03.2024 |
|----------------------------|-----------------------------|
| Rs.                        | Rs.                         |

**(A) Cash Flow from Operating Activities:**

Net profit/(loss) before tax and Extraordinary items:

12.43

64.82

Adjusted for:

Extra ordinary items

-

-

Financial charges

43.45

37.83

Depreciation

19.27

19.88

Operating Profit before Working Capital Changes

75.16

122.53

Adjusted for:

(Increase)/Decrease in Inventories

(2.28)

87.66

(Increase)/Decrease in Trade and Other Receivables

(412.90)

21.24

(Increase)/Decrease in Loans and Advances &amp; non current asset

9.20

11.34

Increase/(Decrease) in Trade Payables and other liabilities

236.76

(86.15)

Increase/(Decrease) in Provisions

(1.08)

4.13

(170.31)

38.21

Cash Generated from Operations before extra ordinary items

(95.15)

160.74

Less : Prior period expenses (Excess provision made)

1.16

(0.01)

Net Cash Generated from / Utilised in Operations

(96.31)

160.76

Less : Taxes Paid

16.70

17.53

**Net Cash from Operating Activities**

(113.01)

143.23

**(B) Cash Flow from Investing Activities:**

Purchase of Fixed assets

(28.50)

(68.60)

Proceeds from sale of Fixed Assets

-

-

**Net Cash Generated from / Utilised in Investing Activities**

(28.50)

(68.60)

**(C) Cash Flow from Financing Activities:**

Financial Charges (Interest Paid)

(43.45)

(37.83)

Increase/(Decrease) in Long Term Borrowings

3.00

43.31

Increase/(Decrease) in Short Term Borrowings

178.61

(83.75)

Increase/(Decrease) in Equity Share Capital

-

-

Increase/(Decrease) in Share Premium

-

-

**Net Cash Generated From Financing Activities**

138.17

(78.27)

Net (Decrease)/Increase in Cash and Cash Equivalents

(3.34)

(3.64)

Cash and Cash Equivalents at Beginning of the Year

5.29

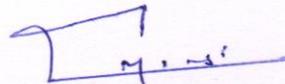
8.93

Cash and Cash Equivalents at Closing of the Year

1.95

5.29

For Padmanabh Alloys & Polymers Limited  
CIN : L17110GJ1994PLC023540



Chetan M Desai  
Whole Time Director  
DIN-00051541

Place : Surat

Date : June 03, 2025

**AUDIT REPORT**

To  
The Board of Directors  
PADMANABH ALLOYS & POLYMERS LIMITED  
VILLAGE-PALSANA  
SURAT

Dear Sirs,

Re: **Audit Report on the audited Financial Results for the quarter ended 31<sup>st</sup> March, 2025 and year to date from April 01, 2024 to March 31, 2025 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

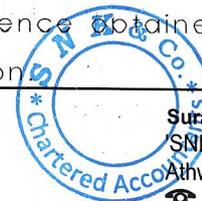
1. We have audited the accompanying statement of audited standalone quarterly financial results of PADMANABH ALLOYS & POLYMERS LIMITED for the quarter ended March 31, 2025 and year to date results from April 01, 2024 to March 31, 2025 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2025 as well as the year to date results for the period from April 01, 2024 to March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



2. These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

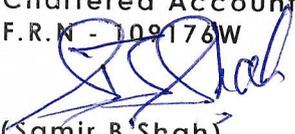
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



In our opinion and to the best of our information and according to the explanations given to us their quarterly financial results as well as the year to date results:

For SNK & Co.,  
Chartered Accountants  
F.R.N - 109176W

  
(Samir B. Shah)  
(Partner)  
(M. No.-103562)

Place: Surat

Date: June 03, 2025

UDIN:- 25103562BMLDTQ8779





## **PADMANABH ALLOYS & POLYMERS LTD.**

Registered Office : N.H.8, Palsana, Dt. Surat 394315

Telephone No.: 0261-2232598

Email: investor@padmanabh.in Website: www.padmanabh.in

Corporate Identity Number: L17110GJ1994PLC023540

Date: 03/06/2025

To,

**BSE Limited**

P, J. Towers, Dalal Street,

Mumbai 400001

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

**Ref.: Scrip Code: 531779, Stock Code: PADALPO**

Pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm and declare that M/s. SNK & Co., Chartered Accountants, Statutory auditors of the Company have issued an unmodified Audit Report on the Standalone Audited Financial Results for the quarter and year ended March 31, 2025.

Kindly take the same on record.

Thanking you,

Yours Faithfully

**For Padmanabh Alloys & Polymers Limited**

Chetankumar M. Desai

Whole-time Director

(DIN: 00051541)