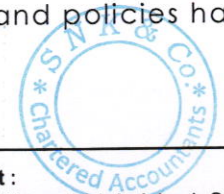


Limited Review Report on Unaudited Standalone Financial Results of Padmanabh Alloys & Polymers Limited for the quarter ended December 31, 2022, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended

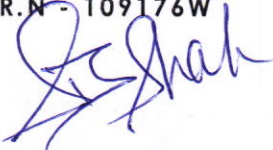
**Review Report to
The Board of Directors
PADMANABH ALLOYS & POLYMERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Padmanabh Alloys & Polymers Limited for the Quarter ended December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on February 14, 2023 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,
Chartered Accountants
F.R.N - 109176W



(Samir B Shah)

(Partner)

(M. No.-103562)

UDIN:- 23103562BGWOIX9020

Date: February 14, 2023

Place: Surat

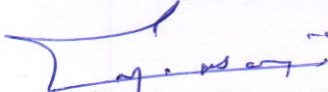
PADMANABH ALLOYS & POLYMERS LIMITED
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315
Email:investor@padmanabh.in CIN : L17110GJ1994PLC023540

Statement of Unaudited Financial results for the quarter and Nine months ended on 31.12.2022

(In '000)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended on
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue:						
	(a) Revenue from Operations	96,143	1,25,096	62,424	3,17,961	2,04,214	2,89,711
	(b) Other Income	-	-	52	-	52	116
	Total Revenue (I + II)	96,143	1,25,096	62,476	3,17,961	2,04,266	2,89,826
2	Expenses						
	(a) Cost of raw material consumed	74,306	1,00,565	48,286	2,47,952	1,66,533	2,31,897
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	1,231	-1,496	2,603	3,475	-1,389	-4,242
	(d) Employee Benefit Expense	6,860	7,563	6,121	21,883	17,695	24,239
	(e) Finance cost	967	893	698	2,663	2,096	2,888
	(f) Depreciation and Amortization Expense	596	375	401	1,324	1,090	1,460
	(f) Other Expenses	11,240	12,089	6,863	32,775	20,521	32,871
	Total Expenses	95,201	1,19,990	64,972	3,10,072	2,06,547	2,89,113
3	Profit/(Loss) before exceptional items(3-4)	942	5,107	-2,496	7,889	-2,281	713
4	Exceptional items						
5	Profit/(Loss) before tax (3+4)	942	5,107	-2,496	7,889	-2,281	713
6	Tax Expense:						
	(1) Current tax	265	1,399	-	2,196	229	501
	(2) Deferred Tax	30	1	64	45	64	-69
7	Profit/(Loss) for the period from continuing operations(9+10)	647	3,706	-2,561	5,647	-2,574	281
8	Other Comprehensive income(loss) net of tax						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
	Total Comprehensive Income(8+9)	647	3,706	-2,561	5,647	-2,574	281
9	Paid-up equity share capital(Face Value Rs 10.00)	54,133	54,133	54,133	54,133	54,133	54,133
10	Earning per Equity Share						
	(1) Basic	0.12	0.68	-0.47	1.04	-0.48	0.05
	(2) Diluted	0.12	0.68	-0.47	1.04	-0.48	0.05

For Padnabadh Alloys & Polymers Limited
CIN : L17110GJ1994PLC023540


Chetankumar Mohanbhai Desai
Whole-time Director
DIN-00051541

Place : Surat

Date : February 14,2023

NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on **February 14, 2023** and had undergone a "limited review" by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting standards)Rules, 2015 and relevant amendment rules thereafter.
- 2 The company is primarily engaged in only one business of filled and reinforced Rermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The Earning Per Share(EPS) gas been computed in accordance with the Indian Accounting Standards Earning Per Share(Ind AS-33).
- 4 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.