

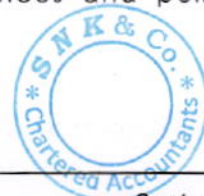
LIMITED REVIEW REPORT

To
The Board of Directors
PADMANABH ALLOYS AND POLYMERS LIMITED
N.H. NO.8, VILLAGE - PALSANA, SURAT-394315

Dear Sirs,

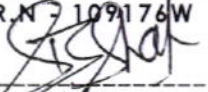
Re: **Limited Review Report of the Unaudited Financial Results for the Quarter ended 31st December, 2019 and year to date from April 01, 2019 to December 31, 2019.**

1. We have reviewed the accompanying statement of unaudited financial results of PADMANABH ALLOYS AND POLYMERS LIMITED for the quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended, read with SEBI circular No. CIR/CFD/CMDI/80/2019 dated 19/07/2019.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind As 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not



disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,
Chartered Accountants
F.R.N - 109176W



(Samir B. Shah)
(Partner)
(M. No.-103562)



UDIN:- 20103562AAAAAE9215

Place: Surat
Date: February 14, 2020

PADMANABH ALLOYS AND POLYMERS LIMITED
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315
Email:investor@padmanabh.in CIN : L17110GJ1994PLC023540
Statement of Unaudited Financial results for the quarter and Nine months ended on 31.12.2019

		(In Rs.)					
Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended on
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue:						
	(a) Revenue from Operations	7,56,96,162	6,83,14,189	8,05,13,517	20,82,50,677	26,92,95,000	34,63,33,262
	(b) Other Income	-	-	-	-	46,500	3,59,214
	Total Revenue (I + II)	7,56,96,162	6,83,14,189	8,05,13,517	20,82,50,677	26,93,41,500	34,66,92,476
2	Expenses						
	(a) Cost of raw material consumed	5,72,68,577	5,56,43,646	6,90,75,668	16,16,06,192	22,84,78,172	28,53,48,661
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	11,57,241	-4,37,463	-28,23,510	31,42,867	1,35,481	91,613
	(d) Employee Benefit Expense	39,40,201	40,85,109	34,00,184	1,12,22,084	86,57,251	1,24,40,499
	(e) Finance cost	6,24,045	5,68,701	6,67,470	18,23,980	18,44,915	25,83,823
	(f) Depreciation and Amortization Expense	4,32,529	4,19,177	6,13,575	12,68,701	16,75,701	23,74,649
	(f) Other Expenses	83,01,635	64,70,346	77,46,215	2,15,75,789	2,25,72,892	3,80,22,301
	Total Expenses	7,17,24,229	6,67,49,517	7,86,79,601	20,06,39,614	26,33,64,411	34,08,61,546
3	Profit/(Loss) before exceptional items(3-4)	41,71,933	15,64,672	18,33,915	76,11,063	59,77,088	58,30,930
4	Exceptional items						
5	Profit/(Loss) before tax (3+4)	41,71,933	15,64,672	18,33,915	76,11,063	59,77,088	58,30,930
6	Tax Expense:						
	(1) Current tax	12,49,657	3,22,400	5,55,220	20,92,857	18,20,245	18,76,517
	(2) Deferred Tax	34,739	-1,03,018	78,402	-96,938	2,66,204	-9,67,310
7	Profit/(Loss) for the period from continuing operations(9+10)	28,87,537	13,45,290	12,00,293	56,15,144	38,90,639	49,21,723
8	Other Comprehensive income(loss) net of tax						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income(8+9)	28,87,537	13,45,290	12,00,293	56,15,144	38,90,639	49,21,723
9	Paid-up equity share capital(Face Value Rs 10.00)	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000
10	Earning per Equity Share						
	(1) Basic	0.53	0.25	0.22	1.04	0.72	0.91
	(2) Diluted	0.53	0.25	0.22	1.04	0.72	0.91



Chetankumar Mohanbhai Desai
Whole-time Director
DIN-00051541

Place : Surat
Date : 14/02/2020

NOTES TO ACCOUNTS

- The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on March 08, 2019 and had undergone a "limited review" by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The company is primarily engaged in only one business of filled and reinforced Remoplastic compounds and masterbatches and hence segment reporting is not applicable.
- The Earning Per Share (EPS) has been computed in accordance with the Accounting Standards Earning Per Share (AS-20).
- Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.