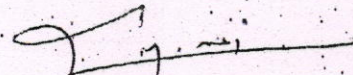


PADMANABH ALLOYS AND POLYMERS LIMITED
Registered Office: Village- Palsana Tal-Palsana, Dist-Surat-394315
Email: investor@padmanabh.in CIN : L17110GJ1994PLC023540
Statement of Unaudited Financial results for the quarter and Nine months ended on 31.12.2018

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		(In Rs.)
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	Year Ended on
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31.03.2018 (Audited)
1	Revenue:						
	(a) Revenue from Operations	8,05,13,517	8,86,73,500	8,63,11,260	26,62,95,300	25,12,64,814	36,31,27,762
	(b) Other Income				46,500		1,70,627
	Total Revenue (I + II)	8,05,13,517	8,86,73,500	8,63,11,260	26,93,41,500	25,12,64,814	35,32,98,189
2	Expenses						
	(a) Cost of raw material consumed	6,90,75,668	7,40,69,774	6,72,64,608	22,84,78,172	21,22,75,191	29,27,90,017
	(b) Purchase of Stock-in-Trade						
	(c) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-78,23,510	6,37,341	-2,93,270	1,35,481	429,877	15,32,714
	(d) Employee Benefit Expense	34,00,184	24,65,063	29,56,953	86,57,251	62,73,962	97,20,335
	(e) Finance cost	6,87,470	5,41,435	6,47,627	18,44,915	47,84,881	24,51,022
	(f) Depreciation and Amortization Expense	6,13,575	5,31,063	5,85,769	16,75,701	17,43,469	21,66,111
	(g) Other Expenses	77,46,215	80,98,188	75,84,906	2,25,72,892	2,29,75,438	4,12,21,259
	Total Expenses	7,86,79,601	8,63,42,864	7,78,56,626	26,33,54,411	24,53,25,770	34,66,76,030
3	Profit/(Loss) before exceptional items(3-4)	18,33,915	23,30,635	24,54,634	59,77,088	62,38,044	66,22,159
4	Exceptional items						
5	Profit/(Loss) before tax (3+4)	18,33,915	23,30,635	24,54,634	59,77,088	62,38,044	66,22,159
6	Tax Expense:						
	(1) Current tax	5,55,220	6,99,880	6,10,030	18,20,745	21,57,030	23,56,190
	(2) Deferred Tax	78,402	93,961		7,65,204		24,85,463
7	Profit/(Loss) for the period from continuing operations(5+10)	12,00,293	15,36,914	18,44,604	38,90,639	40,81,014	17,80,507
8	Other Comprehensive Income(loss) net of tax						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
	Total Comprehensive Income (8+9)	12,00,293	15,36,914	18,44,604	38,90,639	40,81,014	17,80,507
9	Paid-up equity share capital(Face Value Rs 10.00)	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000
10	Earning per Equity Share						
	(1) Basic	0.22	0.28	0.30	0.72	0.75	0.33
	(2) Diluted	0.22	0.28	0.30	0.72	0.75	0.33



Chotankumar Mohantilal dosai
Whole-time Director
DIN-00051541

Place: Surat
Date: March 08, 2019

NOTES TO ACCOUNTS

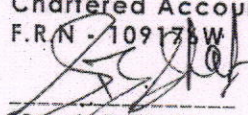
- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on March 08, 2019 and had undergone a "Limited review" by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting standards) Rules, 2015 and relevant amendment rules thereafter.
- 2 The company is primarily engaged in only one business of filled and reinforced thermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standards, Earning Per Share (AS-20).
- 4 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
PADMANABH ALLOYS AND POLYMERS LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Padmanabh Alloys and Polymers Limited for the Quarter ended December 31,2018 and year to date from April 1, 2018 to December 31,2018 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5th July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting(IndAS-34) prescribed under section 133 of the Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SNK & Co.,
Chartered Accountants
F.R.N - 109173W**


(Samir B Shah)

(Partner)

(M. No. -103562)

Date: March 08,2019

Place: Surat

