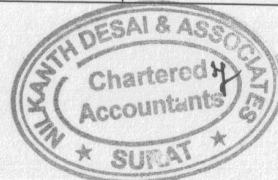


PADMANABH ALLOYS & POLYMERS LIMITED
Registered Office : N.H.8, Village-Palsana Tal-Palsana, Dist-Surat 394315

(Amount in Rupees)

PART-I STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER ENDED 31/12/2016						
Particulars	3 Months ended 31/12/2016	3 Months ended 30/09/2016	3 Months ended 31/12/2015	9 Months ended 31/12/2016	9 Months ended 31/12/2015	Year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income from Operations						
a. Net Sales/Income from Operations (Net of excise duty)	64327893.00	53027086.00	61566394.00	191695457.00	215117015.00	280094687.00
b. Other Operating Income	338270.00	602560.00	672000.00	1473830.00	672000.00	305970.00
Total income from operations (Net)	64666163.00	53629646.00	62238394.00	193169287.00	215789015.00	280400657.00
2. Expense						
a. Cost of materials consumed	53564946.00	42509579.00	50887264.00	151377282.00	171509437.00	227891707.00
b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work in progress and stock in trade	228370.00	-649933.00	-911457.00	1347901.00	346379.00	-535555.00
d. Employees benefits expense	2317874.00	2211520.00	2077461.00	6752330.00	5133516.00	8170844.00
e. Depreciation and amortization	280735.00	280735.00	193916.00	842205.00	653331.00	1122937.00
f. Other expense (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	5955904.35	4911323.13	6901878.76	23290260.08	25701568.67	30881146.00
Total expense	62347829.35	49263224.13	59149062.76	183609978.08	203344231.67	267531079.00
3. Profit/(loss) from Operations before Other Income, finance cost and exceptional items (1-2)	2318333.65	4366421.87	3089331.24	9559308.92	12444783.33	12869578.00
4. Other Income	0.00	0.00	205000.00	0.00	310000.00	0.00



PADMANABH ALLOYS & POLYMERS LIMITED

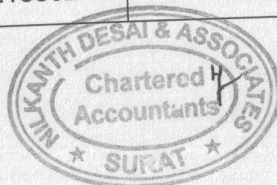
Registered Office : N.H.8, Village-Palsana Tal-Palsana, Dist-Surat 394315

(Amount in Rupees)

PART-I

STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER ENDED 31/12/2016

Particulars	3 Months ended 31/12/2016	3 Months ended 30/09/2016	3 Months ended 31/12/2015	9 Months ended 31/12/2016	9 Months ended 31/12/2015	Year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
5. Profit/(loss) from ordinary activities before finance cost and exceptional items (3±4)	2318333.65	4366421.87	3294331.24	9559308.92	12754783.33	12869578.00
6. Finance costs	630350.00	696168.00	807892.25	1969867.24	2544778.00	3175665.00
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5±6)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	9693913.00
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit /(Loss) from ordinary activities before tax (7±8)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	9693913.00
10. Tax expense	0.00	0.00	0.00	0.00	0.00	2162000.00
11. Net Profit (+)/Loss(-) from ordinary activities after tax (9±10)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	7531913.00
12. Extraordinary Item (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit (Loss) for the period (11±12)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	7531913.00
14. Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net profit/(loss) after taxes ,minority interest and share of profit/(loss) of associates(13±14±15)	1687983.65	3670253.87	2486438.99	7589441.68	10210005.33	7531913.00
17. Paid-up equity share capital (Face value Rs.10.00)	54133000.00	54133000.00	54133000.00	54133000.00	54133000.00	54133000.00
18. Reserve excluding Revaluation Reserves as per	2216802.00	2216802.00	-4819576.00	2216802.00	-4819576.00	2216802.00



PADMANABH ALLOYS & POLYMERS LIMITED

Registered Office : N.H.8, Village-Palsana Tal-Palsana, Dist-Surat 394315

(Amount in Rupees)

PART-I						
STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER ENDED 31/12/2016						
Particulars	3 Months ended 31/12/2016	3 Months ended 30/09/2016	3 Months ended 31/12/2015	9 Months ended 31/12/2016	9 Months ended 31/12/2015	Year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
balance sheet of previous accounting year						
19 Earnings Per Share (before extraordinary items)	0.31	0.68	0.43	1.40	1.78	1.79
Basic	0.31	0.68	0.43	1.40	1.78	1.79
Diluted						
19 Earnings Per Share (after extraordinary items)	0.31	0.68	0.43	1.40	1.78	1.79
Basic	0.31	0.68	0.43	1.40	1.78	1.79
Diluted						

1. The above results were reviewed by the audit committee and thereafter taken on record by the board in its meeting held on 14/02/2017 (Adjourned meeting scheduled on 11/02/2017).

Notes 2. Segment reporting is not applicable to company.

3. Previous year figures have been regrouped wherever necessary.

Place : Surat

Date : 14/02/2017



For Padmanabh Alloys & Polymers Limited

Chetankumar Mohanbhai Desai
Chetankumar Mohanbhai Desai
Whole-time director
(DIN: 00051541)

NILKANTH DESAI & ASSOCIATES

Chartered Accountants

B-507, Tirupati Plaza, Near Collector's Office, Athwagate,
Nanpura, SURAT – 395 001.

Email Id: nildesai22@yahoo.co.in

Office No. (0261) 2474988

Phone No 9825114988

To,
Board of Directors,
Padmanabh Alloys & Polymers Limited

We have reviewed the accompanying statement of unaudited financial results of **Padmanabh Alloys & Polymers Limited** for the period ended **31/12/2016**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Surat
Date: 14/02/2017

**FOR NILKANTH DESAI & ASSOCIATES
CHARTERED ACCOUNTANTS**



**N. P. DESAI
(Proprietor)
Membership No.: 035862
FRN: 107086W**