

**PADMANABH ALLOYS & POLYMERS LIMITED**

Registered Office : N.H.8, Village-Palsana Tal-Palsana, Dist-Surat 394315  
 Email : investor@padmanabh.in                      CIN : L17110GJ1994PLC023540

(Amount in Rupees)

**STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER / HALF YEAR ENDED 30/09/2017**

Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in previous year 30/09/2016	Year to figures for current period ended 30/09/2017	Year to date figures for the previous year ended 30/09/2016	Year ended 31/03/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from operations	93047907	77217308	53027086	170265214	127367564	267820400
II. Other Income	0	688340	602560	688340	1135560	2456985
III. Total Revenue (I + II)	93047907	77905648	53629646	170953554	128503124	270277385
IV. Expense						
a. Cost of materials consumed	75431567	69559016	42509579	144990583	97812336	223801804
b. Purchase of Stock in trade	0	0	0	0	0	0
c. Changes in inventories of finished goods, work in progress and stock in trade	2484634	-2307235	-649933	177399	1119531	-205054
d. Employees benefits expense	2079269	2137700	2211520	4216969	4434456	8950490
e. Finance costs	570229	667032	696168	1237261	1339517	2788217
f. Depreciation and amortization	585769	571631	280735	1157400	561470	710425
g. Other expense	9217598	6172935	4911323	15390532	17334356	25429730
Total expense	90369066	76801079	49959392	167170144	122601666	261475612
V. Profit before exceptional and extraordinary items and tax (III – IV)	2678841	1104569	3670254	3783410	5901458	8801773
VI. Exceptional items	0	0	0	0	0	0
VII. Profit before extraordinary items and tax (V-VI)	2678841	1104569	3670254	3783410	5901458	8801773
VIII. Extraordinary items	0	0	0	0	0	0
IX. Profit before tax (VII - VIII)	2678841	1104569	3670254	3783410	5901458	8801773
X. Tax expense :						

(Amount in Rupees)

**STATEMENT OF UN-AUDITED FINANCIAL RESULT FOR QUARTER / HALF YEAR ENDED 30/09/2017**

Particulars	3 months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended in previous year 30/09/2016	Year to figures for current period ended 30/09/2017	Year to date figures for the previous year ended 30/09/2016	Year ended 31/03/2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Current tax	884000	463000	0	1347000	0	1637504
(2) Deferred tax	0	0	0	0	0	0
XI. Profit (Loss) for the period from continuing operations (IX – X)	1794841	641569	3670254	2436410	5901458	7164269
XII. Profit/(loss) from discontinuing operations	0	0	0	0	0	0
XIII. Tax expense of discontinuing operations	0	0	0	0	0	0
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0	0	0	0	0	0
XV. Profit (Loss) for the period (XI + XIV)	1794841	641569	3670254	2436410	5901458	7164269
XVI. Earnings Per Share						
(1) Basic	0.33	0.12	0.68	0.45	1.09	1.32
(2) Diluted	0.33	0.12	0.68	0.45	1.09	1.32

1. The above results were reviewed by the audit committee and thereafter taken on record by the board of directors in the adjourned meeting held on 23/01/2018. (Meeting earlier scheduled on 14/11/2017).

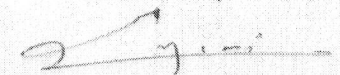
**Notes** 2. Segment reporting is not applicable to company.

3. Previous period / year figures have been regrouped / recast wherever necessary.

Place : Surat

Date : 23/01/2018

For Padmanabh Alloys & Polymers Limited



Chetankumar Mohanbhai Desai  
Whole-time director (DIN: 00051541)



## PADMANABH ALLOYS & POLYMERS LTD.

Registered Office : N.H.8, Palsana, Dt. Surat 394315

Tele.: 02622 264455 Fax.02622 264555

Email : investor@padmanabh.in Website : www.padmanabh.in

Corporate Identity Number : L17110GJ1994PLC023540

### STATEMENT OF ASSETS AND LIABILITIES FOR HALF YEAR ENDED 30/09/2017

Particulars	Figures as at 30/09/2017	Figures as at 31/03/2017
<b>I. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' funds</b>		
(a) Share Capital	57065000	57065000
(b) Reserves and Surplus	11849816	9413405
(c) Money received against share warrants	0	0
<b>2. Share application money pending allotment</b>	0	0
<b>3. Non-current liabilities</b>	0	
(a) Long-term borrowings		0
(b) Deferred tax liabilities (net)	0	0
(c) Other long term liabilities	1270038	0
(d) Long term provisions	0	0
<b>4. Current liabilities</b>		
(a) Short term borrowings	10081690	26142184
(b) Trade payables	55825732	36471563
(c) Other current liabilities	7203625	4938475
(d) Short term provisions	3092987	2586087
<b>Total</b>	<b>146388888</b>	<b>136616714</b>
<b>II. ASSETS</b>		
<b>1. Non- Current assets</b>		
(a) Fixed assets		
(i) Tangible assets	14445616	15432907
(ii) Intangible assets	0	0
(iii) Capital work-in-progress	73307	0
(iv) Intangible assets under development	0	0
(b) Non- Current investments	0	0
(c) Deferred tax assets (net)	39496	39496
(d) Long term loans and advances	922027	922027
(e) Other non-current assets	0	0
<b>2. Current assets</b>		
(a) Current investments	0	0

(b) Inventories	31943928	24064669
(c) Trade receivables	78861168	79212765
(d) Cash and cash equivalents	158599	554566
(e) Short term loans and advances	0	16390284
(f) Other current assets	19944747	0
<b>Total</b>	<b>146388888</b>	<b>136616714</b>

For Padmanabh Alloys & Polymers Limited

Place: Surat  
Date: 23/01/2018




Chetankumar Mohanbhai Desai  
Whole-time director  
(DIN: 00051541)

**LIMITED REVIEW REPORT**

Review Report to  
The Board of Directors  
**PADMANABH ALLOYS AND POLYMERS LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of Padmanabh Alloys and Polymers Limited for the quarter and half year ended September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,  
Chartered Accountants  
F.R.N - 109176W

  
(Samir B Shah)  
(Partner)  
(M. No. -103562)

Date: January 23, 2018.  
Place: Surat



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