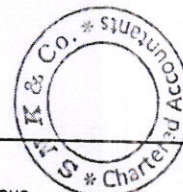


Limited Review Report on Unaudited Standalone Financial Results of Padmanabh Alloys & Polymers Limited for the quarter ended June 30, 2022, pursuant to Regulation 33 of SEBI LODR, Regulations, 2015, as amended

Review Report to
The Board of Directors
PADMANABH ALLOYS & POLYMERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Standalone financial results of Padmanabh Alloys & Polymers Limited for the Quarter ended June 30, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 13, 2021 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has

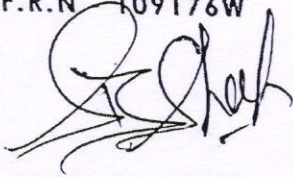


not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to the fact that the figures for the quarter ended March 31, 2021 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For SNK & Co.,
Chartered Accountants

F.R.N. 109176W



(Samir B Shah)

(Partner)

(M. No.-103562)

UDIN:- 22103562A0YLZ53490

Date: August 13, 2022

Place: Surat

PADMANABH ALLOYS & POLYMERS LIMITED
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315
Email: investor@padmanabh.in CIN : L17110GJ1994PLC023540
Statement of Unaudited Financial results for the quarter ended on 30.06.2022

Rs In '000

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue:				
	(a) Revenue from Operations	96,721	85,497	64,923	2,87,711
	(b) Other Income	-	64	-	116
	Total Revenue (I + II)	96,721	85,560	64,923	2,87,826
2	Expenses				
	(a) Cost of raw material consumed	73,081	65,364	52,667	2,31,897
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	3,740	-2,854	-365	-4,242
	(d) Employee Benefit Expense	7,460	6,544	5,760	24,239
	(e) Finance Cost	803	792	622	2,888
	(f) Depreciation and Amortization Expense	352	370	341	1,460
	(g) Other Expenses (any item exceeding 10% of the total expense relating to continuing operations to be shown separately).	9,445	12,350	5,251	32,871
	Total Expenses	94,882	82,566	64,277	2,89,113
3	Profit/(Loss) before exceptional items and tax (1-2)	1,840	2,994	646	713
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before tax (3+4)	1,840	2,994	646	713
6	Tax Expense:				
	(1) Current tax	531	272	229	501
	(2) Deferred Tax	14	-	-22	-69
7	Profit/(Loss) for the period from continuing operations(5+6)	1,294	2,722	439	281
8	Other Comprehensive Income(loss) net of tax	-	-	-	-
	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Comprehensive Income(7+8)	1,294	2,722	439	281
9	Paid-up equity share capital(Face Value Rs 10.00)	54,133	54,133	54,133	54,133
10	Earning per Equity Share				
	(1) Basic	0.24	0.50	0.08	0.05
	(2) Diluted	0.24	0.50	0.08	0.05

For Padmanabh Alloys & Polymers Limited
CIN : L17110GJ1994PLC023540



[Signature]
Chetankumar Mohanbhal Desai
Whole-time Director
DIN-00051541

Place : Surat
Date: 23 August, 2022

Notes:-

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on August 13, 2022 and had undergone a "Limited review" by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting standards)Rules , 2015 and relevant amendment rules thereafter.
- 2 The company is primarily engaged in only one business of filled and reinforced Rermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The Earning Per Share(EPS) has been computed in accordance with the Accounting Standards Earning Per Share(AS-20).
- 4 The figures for the previous quarter/ Year have been regrouped/reclassified whenever necessary to make them comparable.

