

**LIMITED REVIEW REPORT****Review Report to  
The Board of Directors  
PADMANABH ALLOYS AND POLYMERS LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of Padmanabh Alloys and Polymers Limited for the Quarter ended June 30,2020(the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated 5<sup>th</sup> July, 2016.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting(IndAS-34) prescribed under section 133 of the Companies (Indian Accounting Standards) Rules,2015 read with SEBI Circular No. CIR/CFD/FAC/ 62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standard( "Ind AS")specified under section 133 of the Companies Act, 2013, read with rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SNK & Co.,  
Chartered Accountants  
F.R.N - 109776W

(Samir B Shah)

(Partner)

(M. No.-103562)

UDIN:- 20103562AAAAAW1108

Date: August 20, 2020

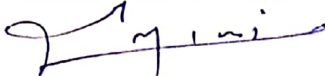
Place: Surat



**PADMANABH ALLOYS AND POLYMERS LIMITED**  
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315  
Email:investor@padmanabh.in CIN : L17110GJ1994PLC023540  
Statement of Unaudited Financial results for the quarter ended on 30.06.2020

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Revenue:</b>				
	(a) Revenue from Operations	1,35,09,276	7,43,41,849	6,40,40,326	28,25,92,525
	(b) Other Income	-	93,178	-	93,178
	<b>Total Revenue (I + II)</b>	<b>1,35,09,276</b>	<b>7,44,35,027</b>	<b>6,40,40,326</b>	<b>28,26,85,703</b>
2	<b>Expenses</b>				
	(a) Cost of raw material consumed	71,47,882	6,30,18,843	4,86,93,969	22,46,25,035
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	32,37,984	-44,65,962	24,23,089	-13,23,095
	(d) Employee Benefit Expense	38,08,507	47,08,087	31,96,774	1,59,30,171
	(e) Finance Cost	5,77,582	7,61,524	6,31,234	25,85,504
	(f) Depreciation and Amortization Expense	3,28,198	75,327	4,16,995	13,44,028
	(g) Other Expenses (any item exceeding 10% of the total expense relating to continuing operations to be shown separately).	24,24,115	1,08,91,629	68,03,808	3,24,67,418
	<b>Total Expenses</b>	<b>1,75,24,269</b>	<b>7,49,89,448</b>	<b>6,21,65,868</b>	<b>27,56,29,061</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>-40,14,993</b>	<b>-5,54,421</b>	<b>18,74,458</b>	<b>70,56,642</b>
4	Exceptional items	-	-	-	-
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>-40,14,993</b>	<b>-5,54,421</b>	<b>18,74,458</b>	<b>70,56,642</b>
6	<b>Tax Expense:</b>				
	(1) Current tax	-	1,83,843	5,20,800	22,76,700
	(2) Deferred Tax	-19,395	96,938	-28,659	-
7	<b>Profit/(Loss) for the period from continuing operations(5+6)</b>	<b>-39,95,598</b>	<b>-8,35,202</b>	<b>13,82,316</b>	<b>47,79,942</b>
8	<b>Other Comprehensive income(loss) net of tax</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	Items that will not be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	<b>Total Comprehensive Income( 7+8)</b>	<b>-39,95,598</b>	<b>-8,35,202</b>	<b>13,82,316</b>	<b>47,79,942</b>
9	<b>Paid-up equity share capital(Face Value Rs 10.00)</b>	<b>5,41,33,000</b>	<b>5,41,33,000</b>	<b>5,41,33,000</b>	<b>5,41,33,000</b>
10	<b>Earning per Equity Share</b>				
	(1) Basic	(0.74)	(0.15)	0.26	0.88
	(2) Diluted	(0.74)	(0.15)	0.26	0.88

For Padmanabh Alloys & Polymers Limited  
CIN : L17110GJ1994PLC023540



Chetankumar Mohanbhal Desai  
Whole-time Director  
DIN-00051541

Place : Surat  
Date : August 20, 2020

**Notes:-**

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on August 20,2020 and had undergone a "Limited review" by the statutory Auditor's of the Company. The standalone financial results have been prepared in accordance with the Indian Accounting Standards(IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting standards)Rules , 2015 and relevant amendment rules thereafter.
- 2 The company is primarily engaged in only one business of filled and reinforced Rermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The Earning Per Share(EPS) gas been computed in accordance with the Accounting Standards Earning Per Share(AS-20).
- 4 The figures for the previous quarter/ Year have been regrouped/reclassified whenever necessary to make them comparable.
- 5 The Operations of the Company were affected due to lockdown from 23rd March, 2020 to 17th May, 2020 which will have adverse impact on the financial results for the Quarter ended on 30th June, 2020. The COVID- 19 crisis is expected to have a Negative Impact on the business of the entity due to the closure of factory premise and the corporate office. The reduction in production and sales figures may affect the overall profitability of the Company.

Management has carried out evolution of the impact of COVID-19 on its business operations and liquidity position, and on the recoverability and consequent carrying values of its assets, including property, Plant and Equipment, Trade receivables and Inventories and has concluded that there are no significant impact on its financial results or position as at 30th June, 2020.