



**PADMANABH ALLOYS & POLYMERS LTD.**

Registered Office : N.H.8, Palsana, Dt. Surat 394315  
Tele.: 02622 264455 Fax.02622 264555  
Email: investor@padmanabh.in Website: www.padmanabh.in  
Corporate Identity Number: L17110GJ1994PLC023540

Date: 02/07/2018

To,  
BSE Limited  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Submission of Audited Financial Results for last quarter along with results  
for the entire financial year ended 31/03/2018.**

**Ref.: Scrip Code: 531779, Stock Code: PADALPO**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we submit herewith audited financial results for last quarter and for entire financial year ended on 31/03/2018.

Copy of statement of assets and liabilities as on 31/03/2018 along with audit report and declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 for audit report with unmodified opinion is also enclosed.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

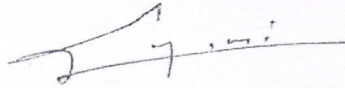
**For Padmanabh Alloys & Polymers Limited**

Chetankumar M. Desai  
Whole-time Director  
(DIN: 00051541)

**PADMANABH ALLOYS AND POLYMERS LIMITED**  
Registered Office:- Village- Palsana Tal-Palsana, Dist-Surat-394315  
Email: investor@padmanabh.in CIN : L17110GJ1994PLC023540  
Statement of Unaudited financial results for the quarter and half year ended on 31st march, 2018.

Sr. No.	Particulars	(In Rs.)					
		Quarter Ended				Year Ended on	
		31-03-2018	31-12-2017	31-03-2017	31.12.2017	31.03.2018	31.03.2017
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)	
1	Revenue						
	(a) Revenue from Operations			7,61,24,943	25,12,64,814	35,31,27,762	30,27,83,694
	(b) Other Operating Income	10,18,62,948	8,03,11,260	9,83,155	-	1,70,427	7,61,425
	<b>Total Revenue (1 + II)</b>	<b>10,20,33,375</b>	<b>8,03,11,260</b>	<b>7,71,08,098</b>	<b>25,12,64,814</b>	<b>35,32,98,189</b>	<b>30,35,45,118</b>
2	Expenses						
	(a) Cost of raw material consumed	8,04,24,826	6,72,84,608	7,24,24,522	21,22,75,191	29,27,00,017	22,43,87,702
	(b) Purchase of Stock-in-Trade						
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-15,06,843	-2,03,270	(15,52,955)	(25,871)	-15,32,714	(2,05,054)
	(d) Employee Benefit Expense	34,56,373	20,56,993	21,98,160	62,73,962	97,30,335	89,67,490
	(e) Finance cost	6,66,141	5,47,621	8,18,350	17,84,881	24,51,022	27,88,217
	(f) Depreciation and Amortization Expense	3,62,942	5,85,769	(1,31,780)	17,43,169	21,06,111	7,10,425
	(g) Other Expenses (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	1,82,45,821	75,84,905	21,39,470	2,29,75,438	4,12,21,259	5,89,94,566
	<b>Total Expenses</b>	<b>10,16,49,260</b>	<b>7,78,56,626</b>	<b>7,58,95,767</b>	<b>24,50,26,770</b>	<b>34,66,76,030</b>	<b>29,47,43,346</b>
3	<b>Profit/(Loss) before exceptional items(1-2)</b>	<b>3,84,115</b>	<b>24,54,634</b>	<b>12,12,331</b>	<b>62,38,045</b>	<b>66,22,159</b>	<b>88,01,773</b>
4	Exceptional items						
5	<b>Profit/(Loss) before tax (3+4)</b>	<b>3,84,115</b>	<b>24,54,634</b>	<b>12,12,331</b>	<b>62,38,045</b>	<b>66,22,159</b>	<b>88,01,773</b>
6	Tax Expense						
	(1) Current tax	1,99,160	8,10,030	-	21,57,030	23,56,190	16,77,000
	(2) Deferred tax	24,85,463	-	-	-	24,85,463	-32,496,00
7	<b>Profit/(Loss) for the period from continuing operations(5+6)</b>	<b>-23,09,508</b>	<b>16,44,604</b>	<b>12,12,331</b>	<b>40,81,015</b>	<b>17,80,507</b>	<b>71,64,269</b>
8	Other Comprehensive income(loss) net of tax						
	Items that will not be reclassified to profit or loss						
	Income tax relating to items that will not be reclassified to profit or loss						
	Items that will be reclassified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss						
	<b>Total Comprehensive Income( 7+8)</b>	<b>-23,09,508</b>	<b>16,44,604</b>	<b>12,12,331</b>	<b>40,81,015</b>	<b>17,80,507</b>	<b>71,64,269</b>
9	Paid-up equity share capital(Face Value Rs 10.00)	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000	5,41,33,000
10	Earning per Equity Share						
	(1) Basic	(0.42)	0.30	0.22	0.75	0.33	1.32
	(2) Diluted	(0.42)	0.30	0.22	0.75	0.33	1.32

For Padmanabh Alloys & Polymers Limited  
CIN : L17110GJ1994PLC023540



Chetan M Desai  
Whole time director  
DIN-00051541

Place : Surat  
Date : May 30, 2018.

PADMANABH ALLOYS AND POLYMERS LIMITED

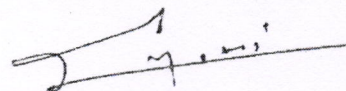
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2018

ASSETS	31.03.2018 Amount in Rs.	31.03.2017 Amount in Rs.
<b>1 Non-current assets</b>		
(a) Property, plant and equipment	1,35,78,642	1,54,32,907
(b) Capital work-in progress	17,89,005	-
(c) Intangible assets	-	-
(d) Financial assets		
(i) Investments	-	-
(ii) Loans	-	-
(iii) Other financial assets	8,72,027	8,72,027
(e) Deferred tax assets (Net)	(24,45,967)	39,496
(f) Other non-current assets	-	-
(g) Income tax assets (Net)	10,22,379	8,64,595
<b>Sub-Total non-current assets</b>	<b>1,48,16,087</b>	<b>1,72,09,025</b>
<b>2 Current assets</b>		
(a) Inventories	3,17,08,086	2,40,64,669
(b) Financial assets		
(i) Investments	9,87,41,220	7,94,57,397
(ii) Trade receivables	5,81,266	6,04,567
(iii) Cash and cash equivalents	-	-
(iv) Loan	-	-
(v) Other financial assets	1,22,67,051	1,49,92,918
(c) Other current assets	14,32,97,622	11,91,19,551
<b>Sub-Total non-current assets</b>	<b>15,81,13,709</b>	<b>13,63,28,576</b>
<b>Total Assets</b>		
<b>EQUITY</b>		
<b>1 Shareholder's Fund</b>		
(a) Equity share capital	5,70,65,000	5,70,65,000
(b) Other equity	1,11,86,377	94,13,405
<b>Sub-Total Equity</b>	<b>6,82,51,377</b>	<b>6,64,78,405</b>
<b>LIABILITIES</b>		
<b>1 Non Current Liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)	-	-
(d) Other non-current liabilities	-	-
<b>Sub total- Non- Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2 Current liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2,94,06,693	2,61,71,184
(ii) Trade Payables	5,41,51,053	3,84,51,318
(iii) Other financial liabilities	42,54,075	40,20,871
(b) Other current liabilities	20,50,511	12,06,798
(c) Provisions	-	-
(d) Current tax liabilities (Net)	8,98,62,332	6,98,50,171
<b>Sub total- Current Liabilities</b>	<b>15,81,13,709</b>	<b>13,63,28,576</b>
<b>Total- Equity &amp; Liabilities</b>		

Summary of Notes to Accounts

The accompanying notes are an integral part of the financial statements.

For Padmanabh Alloys & Polymers Limited  
CIN : L17110GJ1994PLC023540



Chetan M Desai  
Whole time director  
DIN-00051541

## NOTES TO ACCOUNTS

- 1 The above financial results were reviewed by the audit committee and thereafter approved by the board of Directors at their meeting held on May 30, 2018.
- 2 The company is primarily engaged in only one business of filled and reinforced thermoplastic compounds and masterbatches and hence segment reporting is not applicable.
- 3 The company adopted Indian Accounting Standards ("Ind- AS") effective from 1st April 2017 (Transition date being April 01, 2016) and accordingly the financial results for the year ended March 31, 2018 have been prepared in accordance with the recognition and measurement principles laid down in Ind AS notified under the companies (Indian Accounting Standards) Rules 2015. The Ind AS financial results and financial information for the year ended March 31, 2017 presented after incorporating applicable Ind AS adjustments, has not been subject to limited review or audit. The management has exercised due diligence to ensure that the financial results provide a true and fair view of company's affairs.
- 4 The financial figures for the quarter ended March 31, 2018 and March 31, 2017 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2017 and December 31, 2016 respectively.
- 5 Reconciliation between financial results as previously reported (referred to as "Previous GAAP") and IND AS for the quarter and Year ended March 31, 2017 is as below:-

Particulars	Quarter ended	For the year ended
	March 31, 2017	March 31, 2017
<b>Net profit as reported under previous GAAP</b>		
Others	12,12,331	71,64,265
Current tax adjustment	-	-
<b>Net profit for the period as reported under IND AS</b>	<b>12,12,331</b>	<b>71,64,265</b>
(Other Comprehensive Income) net of tax expense	-	-
<b>Total comprehensive income as reported under IND AS</b>	<b>-</b>	<b>-</b>

- 6 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standards Earning Per Share (AS-20).
- 7 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.



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Tele.: 02622 264455 Fax.02622 264555  
Email: investor@padmanabh.in Website: www.padmanabh.in  
Corporate Identity Number: L17110GJ1994PLC023540

Date: 30/05/2018

To,  
**BSE Limited**  
P, J. Towers, Dalal Street,  
Mumbai 400001

**Sub.: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015**

**Ref.: Scrip Code: 531779, Stock Code: PADALPO**

With reference to above subject and in compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015, We hereby declare that Audit Report issued by Statutory Auditors of the Company, on annual audited financial results for the year ended 31/03/2018 are unmodified.

Kindly take the same on record and confirm.

Thanking you,  
Yours Faithfully

**For Padmanabh Alloys & Polymers Limited**

Chetankumar M. Desai  
Whole-time Director  
(DIN: 00051541)

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
Board of Directors  
PADMANABH ALLOY AND POLYMERS LIMITED

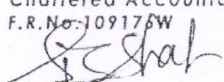
We have audited the Quarterly financial results of Padmanabh Alloy and Polymers Ltd for the Quarter ended March 31, 2018 and the year to date results for the period 01/04/2017 to 31/03/2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These Quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting (Ind-AS 34) prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these Quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the Quarter ended March 31, 2018 as well as the year to date results for the period from 01-04-2017 to 31-03-2018.

For and on behalf of  
SNK & Co.  
Chartered Accountants  
F.R.No.:109176W

  
Samir B. Shah  
Partner



Place : Surat  
Date : May 30, 2018

**Mumbai :**  
303, Konark Shram, 156, Tardeo Road,  
Mumbai Central, Mumbai-400 034,  
☎ (91) 7303221942 / 7303321942

**Pune :**  
E - 2 - B, 4th Floor, The Fifth Avenue,  
Dhole Patil Road, Pune - 411001  
☎ (91) (20) 26166044-55, 9579345401

**Surat :**  
'SNK House', 31-A, Adarsh Society,  
Athwalines, Surat-395 001  
☎ (91) (261) 2656271-3-4, 9510299547

**Ahmedabad :**  
304, Super Plaza, Sandesh Press  
Road, Vastrapur, Ahmedabad-380 054  
☎ (91) (79) 40032950