



PADMANABH ALLOYS & POLYMERS LTD.

Registered Office : N.H.8, Palsana, Dt. Surat 394315

Tele.: 02622 264455 Fax.02622 264555

Email :investor@padmanabh.in Website :www.padmanabh.in

Corporate Identity Number: L17110GJ1994PLC023540

Date: 07/09/2017

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

Sub.: Submission of audited financial results for last quarter and for entire financial year ended 31/03/2017

Ref.: Scrip Code: 531779, Stock Code: PADALPO

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith audited financial results for last quarter and for entire financial year ended 31/03/2017.

Copy of statement of assets and liabilities as on 31/03/2017 along with audit report and declaration pursuant to SEBI circular no CIR/CFD/CMD/56/2016, dated 27th May, 2016 for audit report with unmodified opinion is also enclosed.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Padmanabh Alloys & Polymers Limited

Chetankumar M. Desai
Whole-time Director
(DIN: 00051541)



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Date: 07/09/2017

To,
BSE Limited
P, J. Towers, Dalal Street,
Mumbai 400001

PC

Sub.: Declaration pursuant to SEBI circular no CIR/CFD/CMD/56/2016, dated 27th May, 2016

Ref.: Scrip Code: 531779, Stock Code: PADALPO

In compliance with the provision of Regulation 33(3)(d) of SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 and SEBI Circular no. CIR/CFD/CMD/56/2016 Dated 27th May, 2016. We hereby declare that Nilkanth Desai & Associates, Chartered Accountants (FRN No. 107086W) Statutory Auditors of the Company have issued an audit report with unmodified opinion for the audited financial Results of the Company for the quarter and year ended March 31, 2017.

Kindly take the same on record and confirm.

Thanking you,
Yours Faithfully

For Padmanabh Alloys & Polymers Limited

Chetankumar M. Desai
Whole-time Director
(DIN: 00051541)

PADMANABH ALLOYS & POLYMERS LIMITED

Registered Office: N.H.8, Village-Palsana Tal-Palsana, Dist-Surat 394315

CIN: L17110GJ1994PLC023540

Email id.: investor@padmanabh.in

PART-I

(Amount in Rupees)

STATEMENT OF AUDITED FINANCIAL RESULT FOR QUARTER / YEAR ENDED 31.03.2017

Particulars	3 Months ended 31/03/2017	Preceding 3 Months ended 31/12/2016	Corresponding 3 Months ended 31/03/2016	Year to date figures for 31/03/2017	Year to date figures for 31/03/2016	Previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited	Audited
1 Income from Operations						
a. Net Sales/Income from Operations (Net of excise duty)	76124943.00	64327893.00	218528293.00	267820400.00	277377787.00	277377787.00
b. Other Operating Income	221730.00	338270.00	-366030.00	1695560.00	2716900.00	2716900.00
Total income from operations (Net)	76346673.00	64666163.00	218162263.00	269515960.00	280094687.00	280094687.00
2. Expense						
a. Cost of materials consumed	72424522.00	53564946.00	177004443.00	223801804.00	227891707.00	227891707.00
b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work in progress and stock in trade	-1552955.00	228370.00	375902.00	-205054.00	-535555.00	-535555.00
d. Employees benefits expense	2198160.00	2317874.00	6093383.00	8950490.00	8170844.00	8170844.00
e. Depreciation and amortization	-131780	280735.00	929021.00	710425.00	1122937.00	1122937.00
f. Other expense (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	2139469.92	5955904.35	23979267.24	25429730.00	30881146.00	30881146.00
Total expense	75077416.92	62347829.35	208382016.24	258687395.00	267531079.00	267531079
3. Profit/(loss) from Operations before Other Income, finance cost and exceptional items (1-2)	1269256.08	2318333.65	9780246.76	10828565.00	12563608.00	12563608.00

PART-I

STATEMENT OF AUDITED FINANCIAL RESULT FOR QUARTER / YEAR ENDED 31.03.2017

(Amount in Rupees)

Particulars	3 Months ended 31/03/2017	Preceding 3 Months ended 31/12/2016	Corresponding 3 Months ended 31/03/2016	Year to date figures for 31/03/2017	Year to date figures for 31/03/2016	Previous year ended 31/03/2016
	Audited	Unaudited	Audited	Audited	Audited	Audited
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	2216802.00	2216802.00	-4819576.00	9413405.00	2216802.00	2216802.00
19 Earnings Per Share (before extraordinary items) Basic	0.23	0.31	0.93	1.63	1.79	1.79
Diluted	0.23	0.31	0.93	1.63	1.79	1.79
19 Earnings Per Share (after extraordinary items) Basic	0.23	0.31	0.93	1.63	1.79	1.79
Diluted	0.23	0.31	0.93	1.63	1.79	1.79

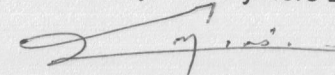
1. The above results were reviewed by the audit committee and thereafter taken on record by the board in its meeting held on 07/09/2017.

- Notes**
- Segment reporting is not applicable to company.
 - Previous year figures have been regrouped wherever necessary.

Place : Surat

Date : 07/09/2017

For Padmanabh Alloys & Polymers Limited



Chetankumar Mohanbhai Desai
 Whole-time director
 (DIN: 00051541)



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Statement of Assets and Liabilities as on 31st March, 2017

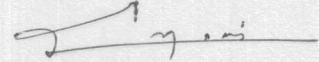
Particulars	As at (Current year end) (31/03/2017)	As at (Previous year end) (31/03/2016)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	57065000.00	57065000.00
(b) Reserves and Surplus	9413405.00	2216803.00
(c) Money received against share warrants	0.00	0.00
Sub-total- Shareholders' funds	66478405.00	59281803.00
2. Share application money pending allotment	0.00	0.00
3. Minority interest*	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.00	0.00
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	0.00	0.00
Sub-total- Non-current liabilities	0.00	0.00
5. Current liabilities		
(a) Short term borrowings	26142184.00	28678307.00
(b) Trade payables	36471563.00	29645402.00
(c) Other current liabilities	4938475.00	4834524.00
(d) Short term provisions	2586087.00	2723300.00
Sub-total- Current liabilities	70138309.00	65881533.00
Total- Equity and Liabilities	136616714.00	125163336.00
B. ASSETS		
1. Non- Current assets		
(a) Fixed assets	15432907.00	16144699.00
(b) Goodwill on consolidation*	0.00	0.00
(c) Non- Current investments	0.00	0.00
(d) Deferred tax assets (net)	39496.00	0.00
(e) Long term loans and advances	922027.00	852869.00
(f) Other non-current assets	0.00	0.00
Sub- total- Non- Current assets	16394430.00	16997568.00
2. Current assets		
(a) Current investments	0.00	0.00
(b) Inventories	24064669.00	20384545.00

(c) Trade receivables	79212765.00	74455639.00
(d) Cash and cash equivalents	554566.00	1092420.00
(e) Short term loans and advances	16390284.00	12233164.00
(f) Other current assets	0.00	0.00
Sub-total- Current assets	120222284.00	108165768.00
Total Assets	136616714.00	125163336.00

*Applicable in the case of consolidated statement of assets and Liabilities.

For Padmanabh Alloys & Polymers Limited

Place: Surat
Date: 07/09/2017



Chetankumar Mohanbhai Desai
Whole-time director
(DIN: 00051541)

NILKANTH DESAI & ASSOCIATES
Chartered Accountants

B-507, Tirupati Plaza, Near Collector's Office, Athwagate,
Nanpura, SURAT – 395 001.

Email Id: nildesai22@yahoo.co.in
Office No. (0261) 2474988

Phone No 9825114988

**Auditor's Report on Quarterly Financial Results and Year to Date Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
Board of Directors
Padmanabh Alloys & Polymers Limited

We have audited the quarterly financial results of **Padmanabh Alloys & Polymers Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 01-04-2016 to 31-03-2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.


We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 01-04-2016 to 31-03-2017.

Place: Surat
Date: 07/09/2017

For Nilkanth desai & Associates
Chartered Accountants


N. P. Desai (Proprietor)
Membership No. 035862
FRN: 107086W