

PART-I

STATEMENT OF AUDITED STANDALONE RESULTS FOR QUARTER/ YEAR ENDED 31.03.2016

(Amount in Rupees)

Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended in the previous year 31.03.2015	Year to date figure for current period 31.03.2016	Year to date figure for previous year 31.03.2015
	Audited	Unaudited	Unaudited	Audited	Audited
1 Income from Operations					
a. Net Sales/Income from Operations (Net of excise duty)	218528293.00	61566394.00	60175169.00	280094687.00	275741143.00
b. Other Operating Income	-366030.00	672000.00	159039.00	305970.00	1006711.00
Total income from operations	218162263.00	62238394.00	60334208.00	280400657.00	276747854.00
2. Expense					
a. Cost of materials consumed	177004443.00	50887264.00	38185572.00	227891707.00	232097658.00
b. Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
c. Changes in inventories of finished goods, work in progress and stock in trade	375902.00	-911457.00	-1551386.00	-535555.00	-297656.00
d. Employees benefits expense	6093383.00	2077461.00	405513.00	8170844.00	3911263.00
e. Depreciation and amortization	929021.00	193916.00	152705.00	1122937.00	728154.00
f. Other expense (any item exceeding 10% of the total expense relating to continuing operations to be shown separately)	23979267.24	6901878.76	9556916.47	30881146.00	27576807.00
Total expense	208382016.24	59149062.76	46749320.47	267531079.00	264016226.00
3. Profit/(loss) from Operations before Other Income, finance cost and exceptional items (1-2)	9780246.76	3089331.24	13584887.53	12869578.00	12731628.00

PADMANABH ALLOYS & POLYMERS LIMITED
Registered Office : Village-Palsana Tal-Palsana, Dist-Surat 394315
Email : investor@padmanabh.in CIN: L17110GJ1994PLC023540

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STATEMENT OF AUDITED STANDALONE RESULTS FOR QUARTER/ YEAR ENDED 31.03.2016

(Amount in Rupees)

Particulars	3 Months ended 31.03.2016	Preceding 3 Months ended 31.12.2015	Corresponding 3 Months ended in the previous year 31.03.2015	Year to date figure for current period 31.03.2016	Year to date figure for previous year 31.03.2015
	Audited	Unaudited	Unaudited	Audited	Audited
4. Other Income	-205000.00	205000.00	0.00	0.00	0.00
5. Profit/(loss) from ordinary activities before finance cost and exceptional items (3±4)	9575246.76	3294331.24	13584887.53	12869578.00	12731628.00
6. Finance costs	2367772.75	807892.25	711142.00	3175665.00	2778241.00
7. Profit/ (Loss) from ordinary activities after finance cost but before exceptional items (5±6)	7207474.01	2486438.99	12873745.53	9693913.00	9953387.00
8. Exceptional items	0.00	0.00	0.00	0.00	0.00
9. Profit /(Loss) from ordinary activities before tax (7±8)	7207474.01	2486438.99	12873745.53	9693913.00	9953387.00
10 Tax expense	2162000.00	0.00	0.00	2162000.00	1600000.00
11 Net Profit (+)/Loss(-) from ordinary activities after tax (9±10)	5045474.01	2486438.99	12873745.53	7531913.00	8353387.00
12 Extraordinary Item (net of tax expense Rs... Lakhs)	0.00	0.00	0.00	0.00	0.00
13 Net Profit (Loss) for the period (11±12)	5045474.01	2486438.99	12873745.53	7531913.00	8353387.00
14 Share of profit/(loss) of associates	0.00	0.00	0.00	0.00	0.00
15 Minority interest	0.00	0.00	0.00	0.00	0.00
16 Net profit/(loss) after taxes , minority interest and share of profit/(loss) of associates(13±14±15)	5045474.01	2486438.99	12873745.53	7531913.00	8353387.00
17 Paid-up equity share capital (Face value Re.10.00)	54133000.00	54133000.00	54133000.00	54133000.00	54133000.00
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-4819576.00	-4819576.00	-13223070.00	2216803.00	-4819576.00

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(Amount in Rupees)

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	Audited	Unaudited	Unaudited	Audited	Audited
19 Earnings Per Share (before extraordinary items)					
Basic	0.93	0.43	0.00	1.79	1.54
Diluted	0.93	0.43	0.00	1.79	1.54
19 Earnings Per Share (after extraordinary items)					
Basic	0.93	0.43	0.00	1.79	1.54
Diluted	0.93	0.43	0.00	1.79	1.54

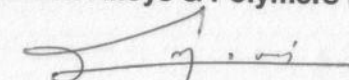
1. The above results were reviewed by the audit committee and thereafter taken on record by the board in its meeting held on 26/07/2016 (Adjourned meeting originally held on 30.05.2016) and also Auditor's Report as per audit carried out by the Statutory Auditors.

Notes: 2. Segment reporting is not applicable to company.

3. Previous year figure have been regrouped wherever necessary.

Place : Surat
Date: 26/07/2016

For Padmanabh Alloys & Polymers Limited



Chetankumar Mohanbhai Desai
Whole-time director
(DIN: 00051541)



PADMANABH ALLOYS & POLYMERS LTD.

Registered Office : N.H.8, Palsana, Dt. Surat 394315
 Tele.: 02622 264455 Fax.02622 264555
 Email :investor@padmanabh.in Website :www.padmanabh.in
 Corporate Identity Number : L17110GJ1994PLC023540

Statement of Assets and Liabilities

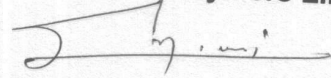
Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at (Current half year end / year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share Capital	57065000.00	57065000.00
(b) Reserves and Surplus	2216803.00	-4819576.00
(c) Money received against share warrants	0.00	0.00
Sub- total- Shareholders' funds	59281803.00	52245424.00
2. Share application money pending allotment	0.00	0.00
3. Minority interest*	0.00	0.00
4. Non-current liabilities		
(a) Long-term borrowings	29000.00	29000.00
(b) Deferred tax liabilities (net)		0.00
(c) Other long term liabilities		0.00
(d) Long term provisions		0.00
Sub-total- Non-current liabilities	29000.00	29000.00
5. Current liabilities		
(a) Short term borrowings	28678307.00	24441457.00
(b) Trade payables	29645402.00	24137655.00
(c) Other current liabilities	3969999.00	3308715.00
(d) Short term provisions	3558825.00	2803777.00
Sub-total- Current liabilities	65852533.00	54691604.00
Total- Equity and Liabilities	125163336.00	106966028.00
B. ASSETS		
1. Non- Current assets		
(a) Fixed assets	16144699.00	14453004.00
(b) Goodwill on consolidation*	0.00	0.00
(c) Non- Current investments	0.00	0.00
(d) Deferred tax assets (net)	0.00	0.00
(e) Long term loans and advances	852869.00	852869.00
(f) Other non-current assets	0.00	0.00
Sub- total- Non- Current assets	16997568.00	15305873.00

2. Current assets		
(a) Current investments		0.00
(b) Inventories	0.00	0.00
(c) Trade receivables	20384545.00	15081884.00
(d) Cash and cash equivalents	74455639.00	64369818.00
(e) Short term loans and advances	1092420.00	1529635.00
	12233164.00	10678818.00
(f) Other current assets		0.00
Sub-total- Current assets	0.00	0.00
Total Assets	108165768.00	91660155.00
	125163336.00	106966028.00

*Applicable in the case of consolidated statement of assets and Liabilities.

Place: Surat
Date: 26/07/2016

For Padmanabh Alloys & Polymers Limited



Chetankumar Mohanbhai Desai
Whole-time director
(DIN: 00051541)

NILKANTH DESAI & ASSOCIATES

Chartered Accountants

B-507, Tirupati Plaza, Near Collector's Office, Athwagate,
Nanpura, SURAT – 395 001.

Office No. (0261)2474988

Phone No 9825114988

Email Id: nildesai22@yahoo.co.in

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Padmanabh Alloys & Polymers Limited
Village-Palsana Tal-Palsana, Dist- Surat 394315

We have audited the quarterly financial results of **Padmanabh Alloys & Polymers Limited** for the quarter ended 31st March, 2016 and the year to date results for the period 01-04-2015 to 31-03-2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and




- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 01-04-2015 to 31-03-2016.

Place: Surat
Date: 26.07.2016



For Nilkanth Desai & Associates
Chartered Accountants


N.P Desai
(Proprietor)
Membership No. 035862
FRN: 107086W